DEVELOPMENT OPPORTUNITY

LONDON PACIFIC Redefining Land



OAKDALE 6-STOREY MEDIUM DENSITY APARTMENT RESIDENTIAL OPPORTUNITY

623 & 629 Kemsley Ave 620 & 624 Harrison Ave

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THE LOCATION

BURQUITLAM

Situated in the heart of Burquitlam and within walking distance of the Burquitlam Station and Evergreen Line, this is an excellent opportunity to participate in a vibrant and growing community. Rapid development and investment into the neighborhood by local firms such as Bosa, Marcon, Mosaic Homes, Intracorp, Intergulf, Ledingham McAllister, Townline, Bluesky, Springbank, Belford Properties & Concert are ensuring that this development opportunity and the community as a whole will be a success.

The Burquitlam Neighborhood is conveniently located in close proximity to Lougheed mall, North Rd. Mall, Coquitlam City Centre, Port Moody and Simon Fraser University, with views of both the Burnaby and Coquitlam Lougheed corridor.

The Burquitlam Town Centre has been structured along the objectives of Transit-Oriented Development, an evolving series of planning objectives placing public transit at the heart; Rapid Transits Evergreen Line to run from North Rd to Clarke Rd.





NEIGHBOURHOOD DEMOGRAPHICS

POPULATION ± 32,000

MEDIAN AGE **39.4**



AVG. HOUSEHOLD INCOME \$ 88,000



2022 PROJECTED INCOME \$ 101,382

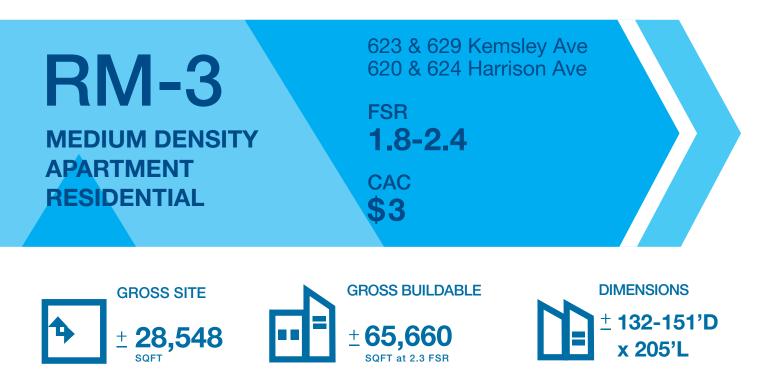
Burquitlam Station is a central focus of Coquitlam's vision of a transit-oriented village for the area. The station is adjacent to Burquitlam Plaza on the east side of Clarke Road between Smith and Como Lake Avenues, and will serve the 6,000 residents of the area, as well as new residents as the area redevelops.

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THE SITE PROPERTY SUMMARY

The subject site is designated as "Medium Density Apartment Residential" through the Burquitlam Lougheed Neighborhood Plan (BLNP), specifically RM-3. This premier site is fronting Kemsley Ave, Harrison Ave and Elmwood St, and is within walking distance to the Burquitlam Skytrain Station, future YMCA, and multiple commercial amenties.



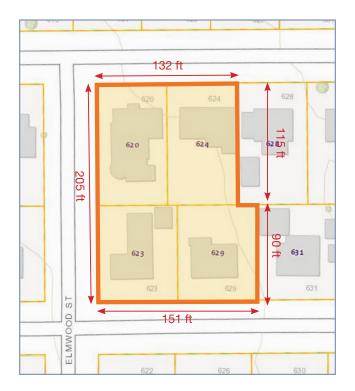
Elmwood, Kemsley & Harrison Avenue presents an incredible opportunity for vibrant condo living.

\$3 CAC is applied to all density over and above existing residential to a maximum of 2.4 FSR and allows for a maximum 8 storeys. Permitted forms of construction include 4 to 6 storey woodframe with underground parkade, or 7 to 8 storey concrete with underground parkade. **The BLNP** (Burquitlam Lougheed Neighborhood Plan) was fully adopted as of June 26, 2017. The Oakdale Planning Area Designations were approved and adopted into the BLNP on Feb 24, 2020, receiving unanimous support from the city council. All future developments within Oakdale shall be guided by the BLNP (Burquitlam Lougheed Neighbourhood Plan) and related official documents.



THE PROPERTIES

OVERVIEW





SUBJECT SITE

ADDRESS	PID	SIZE (SQFT)	LEGAL
620 Harrison Ave	004-562-879	7,524	LOT 7 DISTRICT LOT 106 GROUP 1 NEW WESTMINSTER DISTRICT PLAN 14556
624 Harrison Ave	005-084-300	7,524	LOT 6 DISTRICT LOT 106 GROUP 1 NEW WESTMINSTER DISTRICT PLAN 14556
623 Kemsley Ave	005-858-844	6,750	LOT 7 DISTRICT LOT 106 GROUP 1 NEW WESTMINSTER DISTRICT PLAN 14293
629 Kemsley Ave	000-877-166	6,750	LOT 6 DISTRICT LOT 106 GROUP 1 NEW WESTMINSTER DISTRICT PLAN 14293

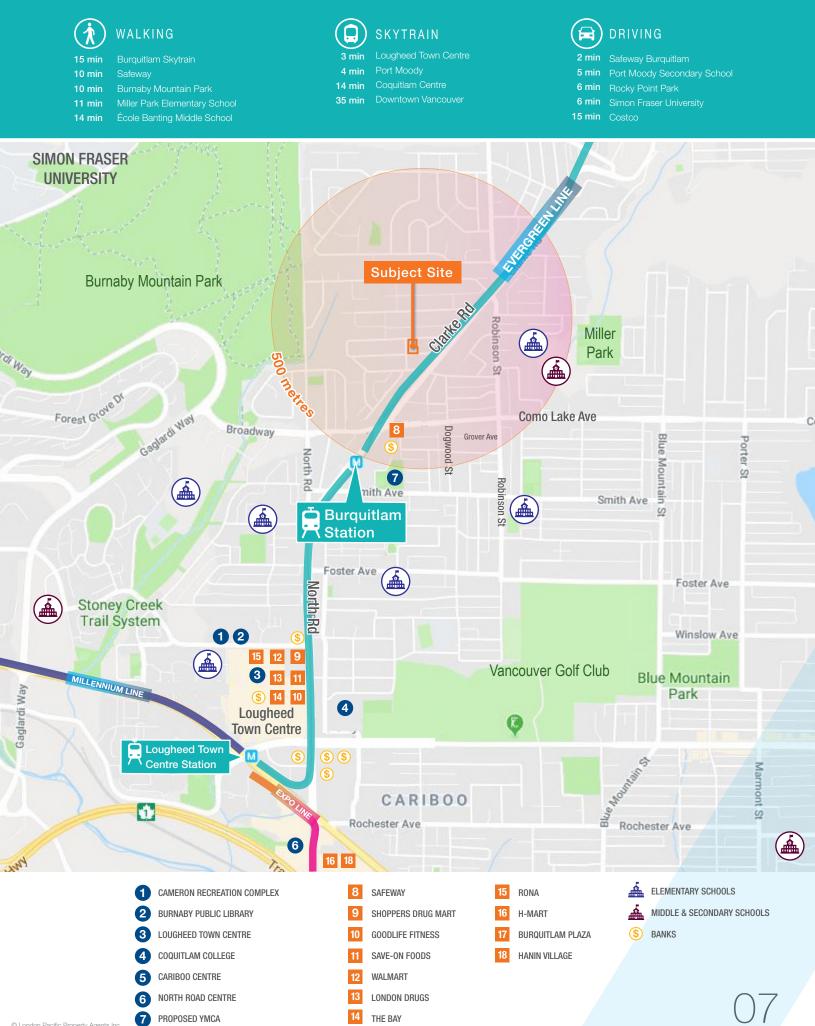


Walking distance to SkyTrain

New YMCA Image by Concert Properties.

Lougheed Town Centre





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